

PRESS RELEASE

Stockholm, April 18, 2013

S:t Eriks AB acquires three companies within water & sewage

On April 17, 2013, S:t Eriks AB, acquired the companies Kungälvs VA Teknik AB, Hydrokonsult in Töreboda AB and ASB in Mariestad AB.

Kungälvs VA Teknik AB manufactures turnkey pumping and pressure stations for water and wastewater. The Company was founded in 1991 and is today a comprehensive supplier with a strong market position in western Sweden. The Company has through close co-operation with the companies below created a solid knowledge group.

Hydrokonsult in Töreboda AB's supplies water & sewage products with a particular focus within the booster area of the sewage & water market. In addition, it manufactures booster stations for drinking water and carries out design work for external customers.

ASB in Mariestad AB develops and manufactures cabinets for automation solutions, and pump control systems including programming solutions for the water & sewage market.

The companies have combined sales of approximately MSEK 70.

"I am very pleased that we managed to acquire these companies. Water & sewage is an important business segment for S:t Eriks. Through these acquisitions we are able to strengthen our know how within this segment and become a more comprehensive supplier to existing and new customers," says Per-Johan Dahlgren, CEO of S:t Eriks AB.

"It is gratifying that we have found a new owner in S:t Eriks. S:t Erik's is a strong industrial player within water & sewage and concrete products, and has extensive experience in the market. We will continue to develop the Company's operations with focus on high quality and customer service", says Lars Nordström, CEO of Kungälvs VA Teknik AB.

S:t Eriks is a leading manufacturer of prefabricated concrete products for paving, roofing and water & sewage systems to professional customers, state authorities and building material merchants. S:t Eriks' annual revenue following the acquisitions amounts to MSEK 950 with approximately 400 employees.

For further information, please visit www.steriks.se www.segulah.se or contact:

Per-Johan Dahlgren, CEO S:t Eriks AB, +46 70 597 06 44, per-johan.dahlgren@steriks.se
Lars Nordström, VD Kungälvs VA Teknik AB, +46 70 624 82 85, lars@kvatab.se

Founded in 1994, Segulah is a private equity partnership focused on lower mid market buyouts in the Nordic region with a business model of active ownership through its extensive network of industrial advisors. Segulah Advisor AB is the exclusive investment advisor to the Segulah II (MSEK 850), Segulah III (MSEK 2,356) and Segulah IV (MSEK 5,200) UK Limited Partnerships.

The funds' current portfolio of companies includes: PMC Group (hydraulics and pneumatics), S:t Eriks (prefabricated concrete products), Kemetyl (car care and industrial chemicals), Almondy (frozen cakes), Gunnebo Industries (lifting, fastening, traction products, blocks), eTRAVELi (online travel agent), Scan Coin (cash handling equipment and service), Balco (balconies and balcony glazing systems), CCS Health Care (personal care products) and Beerenberg (maintenance services for the oil and gas industries). In addition, Segulah IV has recently signed an agreement to sell Medstop (pharmacies).

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