

Press release

Stockholm February 16, 2004

Segulah acquires Previa from Capio

Segulah II, L.P. today announced that it is acquiring AB Previa, Sweden's leading managed healthcare provider, from Capio AB. Previa has sales of SEK 800 m and in 2003 posted pretax earnings of SEK32m. The transaction is expected to be completed in the first quarter of 2004.

Previa has 1,200 employees and operates 110 units in 70 cities in Sweden and 16 cities in Norway. Previa strives to create healthy and profitable organizations and offers private businesses and public sector agencies services addressing organization, leadership, workplace environment, health, lifestyle and rehabilitation. Previa has 12,000 client businesses with 650,000 employees.

Segulah views Previa as a company featuring the expertise and position that enables it to meet a growing need for a holistic approach to creating healthy workplaces. Anders Skarin, who has served as CEO of Programator and Cap Gemini Nordic, is expected to be named chairman of Previa. Sweden's former finance minister and current chairman of Hjärnfonden and Segulah II, L.P., Kjell-Olof Feldt will also join the board.

"Today the management teams of every corporation and organization are exploring ways to create healthy work environments and come to grips with sick leave and other occupational health issues," said Segulah chairman Gabriel Urwitz. "Previa has extensive experience, broad expertise and a strong position in this sector. It can be even stronger," continued Urwitz. "Acting in concert with Previa's management, we aim to step up the pace when it comes to realizing the strategy of becoming client businesses' partner in these areas."

"New doors will open for Previa as an independent company. Segulah's ownership will usher us into the next phase of our development. Previa has a very solid customer base, and there is strong demand for holistic managed care solutions. Previa is now getting an owner that will use Previa as a platform for expansion, we see this as a recognition of our expertise and professionalism," commented Åsa Rödén, CEO of Previa.

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Segulah is a private equity company with the business concept to create value by owning and developing medium-sized companies in the Nordic area. This is done through two funds, Segulah I, L.P. and Segulah II, L.P., to which AB Segulah acts as exclusive investment advisor. AB Segulah is also the largest limited partner of the funds. Segulah is focused on management buy-outs, meaning that management and Segulah jointly acquire, control and develop the company. By using its highly qualified network of industrial advisors, Segulah provides the required experience to improve corporate performance. Segulah's companies include CCS (pharmaceutical & personal care), NVS (HVAC-installer), Callenberg (marine engineering), Norfoods (food ingredients), Education & Entertainment Nordic AB (entertainment distribution), and OTRE (med-tech) - see www.segulah.se.